



NEWS RELEASE

US DEPARTMENT OF THE INTERIOR ■ BUREAU OF LAND MANAGEMENT
NEW MEXICO STATE OFFICE ■ 1474 RODEO RD ■ SANTA FE NM 87505

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**For Immediate Release
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BLM Oil and Gas Lease Sale to Take Place October 22

The Bureau of Land Management (BLM) is offering oil and gas leasing rights on 134 parcels totaling 181,502.52 acres located on federal lands in New Mexico and Oklahoma. The oral auction will take place on October 22, 2003, at 1474 Rodeo Road, Santa Fe, NM 87504.

The BLM will open to the public at 8 a.m. to allow each interested party time to obtain a bidding number. The sale will commence promptly at 9 a.m. Only oral bids offered at the sale will be accepted. Leases will be awarded to the qualified bidder offering the highest acceptable bid. The minimum acceptable bid is \$2 per acre.

The breakdown by State is as follows:

121 parcels totaling 178,680.57 acres in New Mexico;

13 parcels totaling 2821.95 acres in Oklahoma;

Leases will be awarded for a period of 10 years and as long thereafter as there is production in paying quantities. The government receives 12 ½ percent royalty on production on those leases.



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